
February 28, 2020

Mayor Pam Mood
President, Nova Scotia Federation of Municipalities
Suite 1304, 1809 Barrington Street
Halifax, NS B3J 3K8

Dear Mayor Mood:

In October, in accordance with the PVSC Act, the PVSC Board Chair reported the corporation's approved budget of \$17,961,135 to the Nova Scotia Federation of Municipalities (NSFM) at its fall conference.

PVSC and our Board of Directors are committed to prudent fiscal management and appreciate the challenges facing our municipal clients. Since our fall report to the NSFM, we have achieved better than anticipated cost-savings from operational and technological efficiencies and our work-from-home initiative, and we expect this trend to continue for the 2020-21 budget. As a result, PVSC has reduced its forecasted costs for fiscal 2020-21 and we are pleased to advise that the PVSC Board has approved a reduced budget increase from 1.5% to 1.0%, for a total 2020-21 budget of \$17,872,335.

The distribution of our 2020-21 budget will be shared with our municipal partners before the end of the month, along with invoices for the first quarter, which starts April 1, 2020.

As you know, the Corporation's budget is allocated to the municipalities based on the formula set out in Section 35 (4) of the *Property Valuation Services Corporation Act*. In accordance with the legislated funding formula, each municipality pays the average of its proportional share of the Uniform Assessment and the total number of assessment accounts. A summary of the new PVSC 2020-21 budget distribution by municipality is enclosed for your reference.

If you have any questions, please do not hesitate to contact the PVSC's Chief Operating Officer, Chris Doucette at 902-266-9551 or chrisdoucette@pvsc.ca. As always, we appreciate and value the strong partnership we have with the NSFM and look forward to supporting our municipal clients over the coming year.

Sincerely,



Greg Keefe
Chair, PVSC Board of Directors

cc: Juanita Spencer, CEO NSFM

PVSC BUDGET DISTRIBUTION

2020/21 Total = \$17,872,335 ASSESSMENT RECOVERY

Final UA

Municipal Unit	Uniform Assessment Final 2020/21	Assessment Accounts Final 2020/21	2020/21 MU Recovery	2020/21 Recovery Allocation			
				25% April Payment	25% July Payment	25% October Payment	25% January Payment
Regional Municipalities							
Cape Breton Regional	\$4,879,153,523	64,419	\$1,407,843	351,960.70	351,960.70	351,960.70	351,960.70
Halifax Regional	\$49,084,316,344	166,304	\$7,335,656	1,833,913.89	1,833,913.89	1,833,913.89	1,833,913.89
Queens Regional	\$980,248,737	15,623	\$320,836	80,208.97	80,208.97	80,208.97	80,208.97
Subtotal	\$54,943,718,604	246,346	\$9,064,334	2,266,083.57	2,266,083.57	2,266,083.57	2,266,083.57
Towns							
Amherst	\$523,901,080	4,459	\$116,333	29,083.34	29,083.34	29,083.34	29,083.34
Annapolis Royal	\$69,502,946	445	\$13,356	3,339.10	3,339.10	3,339.10	3,339.10
Antigonish	\$484,331,535	1,980	\$77,188	19,296.98	19,296.98	19,296.98	19,296.98
Berwick	\$158,457,757	1,086	\$31,464	7,865.89	7,865.89	7,865.89	7,865.89
Bridgewater	\$688,450,419	3,798	\$123,657	30,914.20	30,914.20	30,914.20	30,914.20
Clark's Harbour	\$39,346,562	574	\$12,126	3,031.42	3,031.42	3,031.42	3,031.42
Digby	\$119,286,430	1,057	\$27,079	6,769.82	6,769.82	6,769.82	6,769.82
Kentville	\$518,818,350	2,719	\$91,159	22,789.75	22,789.75	22,789.75	22,789.75
Lockeport	\$33,131,503	485	\$10,234	2,558.49	2,558.49	2,558.49	2,558.49
Lunenburg	\$279,311,517	1,395	\$48,101	12,025.34	12,025.34	12,025.34	12,025.34
Mahone Bay	\$138,736,951	743	\$24,602	6,150.57	6,150.57	6,150.57	6,150.57
Middleton	\$108,681,207	884	\$23,552	5,887.96	5,887.96	5,887.96	5,887.96
Mulgrave	\$46,051,864	808	\$16,122	4,030.50	4,030.50	4,030.50	4,030.50
New Glasgow	\$574,022,799	4,258	\$118,569	29,642.23	29,642.23	29,642.23	29,642.23
Oxford	\$72,239,880	816	\$18,892	4,722.94	4,722.94	4,722.94	4,722.94
Pictou	\$164,914,216	1,900	\$43,654	10,913.57	10,913.57	10,913.57	10,913.57
Port Hawkesbury	\$208,419,243	1,586	\$43,617	10,904.31	10,904.31	10,904.31	10,904.31
Shelburne	\$93,320,138	1,259	\$27,308	6,827.02	6,827.02	6,827.02	6,827.02
Stellarton	\$266,315,005	2,087	\$56,590	14,147.48	14,147.48	14,147.48	14,147.48
Stewiacke	\$90,156,302	875	\$21,545	5,386.30	5,386.30	5,386.30	5,386.30
Trenton	\$121,886,204	1,456	\$32,997	8,249.37	8,249.37	8,249.37	8,249.37
Truro	\$852,375,945	4,778	\$154,173	38,543.20	38,543.20	38,543.20	38,543.20
Westville	\$142,728,996	2,009	\$42,949	10,737.16	10,737.16	10,737.16	10,737.16
Windsor	\$227,143,356	1,413	\$43,065	10,766.20	10,766.20	10,766.20	10,766.20
Wolfville	\$508,515,358	1,811	\$77,246	19,311.49	19,311.49	19,311.49	19,311.49
Yarmouth	\$436,742,578	2,939	\$85,951	21,487.86	21,487.86	21,487.86	21,487.86
Subtotal	\$6,966,788,141	47,620	\$1,381,530	345,382.50	345,382.50	345,382.50	345,382.50
Rural Municipalities							
Annapolis	\$1,261,228,685	20,331	\$416,057	104,014.36	104,014.36	104,014.36	104,014.36
Antigonish	\$1,216,077,281	14,305	\$326,079	81,519.67	81,519.67	81,519.67	81,519.67
Argyle	\$535,094,346	10,286	\$200,047	50,011.85	50,011.85	50,011.85	50,011.85
Barrington	\$446,234,547	6,685	\$140,002	35,000.39	35,000.39	35,000.39	35,000.39
Chester	\$1,671,069,183	13,069	\$354,714	88,678.57	88,678.57	88,678.57	88,678.57
Clare	\$593,245,867	13,897	\$257,120	64,280.02	64,280.02	64,280.02	64,280.02
Colchester	\$2,578,542,053	30,187	\$689,355	172,338.74	172,338.74	172,338.74	172,338.74
Cumberland	\$1,587,125,426	28,084	\$558,988	139,747.00	139,747.00	139,747.00	139,747.00
Digby	\$495,329,637	10,270	\$195,787	48,946.78	48,946.78	48,946.78	48,946.78
Guysborough	\$425,855,573	9,256	\$174,370	43,592.49	43,592.49	43,592.49	43,592.49
Hants East	\$1,800,327,247	15,614	\$403,893	100,973.14	100,973.14	100,973.14	100,973.14
Hants West	\$1,174,809,025	12,008	\$289,340	72,335.05	72,335.05	72,335.05	72,335.05
Inverness	\$1,108,163,260	21,461	\$416,545	104,136.35	104,136.35	104,136.35	104,136.35
Kings	\$3,837,331,063	31,597	\$837,022	209,255.41	209,255.41	209,255.41	209,255.41
Lunenburg	\$2,756,431,053	29,979	\$704,451	176,112.83	176,112.83	176,112.83	176,112.83
Pictou	\$1,687,242,288	23,723	\$507,340	126,835.10	126,835.10	126,835.10	126,835.10
Richmond	\$884,038,631	13,280	\$277,873	69,468.13	69,468.13	69,468.13	69,468.13
Shelburne	\$419,019,393	7,262	\$145,418	36,354.52	36,354.52	36,354.52	36,354.52
St. Mary's	\$189,682,207	5,230	\$93,358	23,339.61	23,339.61	23,339.61	23,339.61
Victoria	\$784,686,318	10,253	\$224,897	56,224.24	56,224.24	56,224.24	56,224.24
Yarmouth	\$735,916,940	9,820	\$213,814	53,453.42	53,453.42	53,453.42	53,453.42
Subtotal	\$26,187,450,023	336,597	\$7,426,471	\$1,856,618	\$1,856,618	\$1,856,618	\$1,856,618
TOTAL	\$88,097,956,768	630,563	\$17,872,335	\$4,468,084	\$4,468,084	\$4,468,084	\$4,468,084