



NOVA SCOTIA
FEDERATION OF
MUNICIPALITIES

Motion to amend the NSFM By-laws #2: Amending Board Expenses Language

Be it resolved that NSFM amend subsection 5.9 of its by-laws on Board Expenses as follows:

ARTICLE 5 – BOARD OF DIRECTORS

5.9 Board Expenses

- a) With the exception of the President's stipend, Board members ~~Directors and Officers~~ serve without remuneration and may not receive any profit from their positions, including the receipt of loans, loan guarantees or advance funds to any Director.
- b) The Federation reimburses all Board members for reasonable expenses incurred while undertaking Federation business and provides a per diem allowance to each Board member. Such expense reimbursement and per diem allowances are governed by the Federation's "Travel and Expense Reimbursement Policy".
- c) The President, ~~in lieu of a per diem allowance,~~ receives an annual stipend as determined by the Board in recognition of their time commitment.

Mover:

Seconder:

For information

Original language of NSFM By-laws Subsection 5.9: Board Expenses

- a) Directors and Officers serve without remuneration and may not receive any profit from their positions, including the receipt of loans, loan guarantees or advance funds to any Director.
- b) The Federation reimburses Board members for reasonable expenses incurred while undertaking Federation business and provides a per diem allowance to each Board member. Such expense reimbursement and per diem allowances are governed by the Federation's "Travel and Expense Reimbursement Policy".
- c) The President, in lieu of a per diem allowance, receives an annual stipend as determined by the Board.