

Nova Scotia Federation of Municipalities Budget	DRAFT		
	2024 Jan - Dec	2025 Jan - March	2025-2026 April - March
REVENUE			
Membership fees	524,690	141,997	567,988
Events			
Fall Conference			
Registration fees	162,050		162,050
Sponsorships	70,000		70,000
Other	3,400		3,400
Exhibits	30,000		30,000
Spring Conference	75,250		75,250
Seminars & Projects	6,000		6,000
Programs			
Group benefit allowance	125,000	2,000	125,000
Insurance program	175,000	10,000	200,000
Other Income			
Investment income	25,000	6,250	25,000
Other Income	3,000	1,250	5,000
CANOE	7,000	1,750	7,000
CCBF	145,000		
Ken Simpson Lecture Series	1,500		1,500
Government Contract Revenue			
SCCF Contract Income	71,000	21,303	94,585
DMAH Contract Income		15,202	68,394
ECC Contract Income		9,317	45,183
CCBF Contract Income		-	68,692
Fund Nav Contract Income			
Fund Navigator	90,000		
Draw from Surplus		4,252	64,473
Total Revenues	1,513,890	213,321	1,619,515
EXPENSES			
Amortization	4,000	3,000	12,000
Audit fees	6,500	3,500	6,500
Bank Charges	3,000	750	3,000
Fall Conference	133,800		133,800
President Hono		3,000	12,000
President Travel		1,000	5,000
Board of Directors	45,000	6,000	3,000
Other committees	10,000		1,000
Organization dues and expenditures (FCM)	30,000	12,000	32,500
Legal Consultant/Professional Fees	11,800	3,500	14,000
Website	4,600	1,150	4,600
Public relations/communication	10,000	1,250	5,000
Rent/occupancy	55,000	26,076	119,372
Liability and general Insurance	12,500	3,500	14,000
Insurance rebate program due to AMA	2,500	625	2,500

Salaries & Benefits	1,052,760	255,873	1,047,686
Sundry	2,500		
Supplies & Equipment	24,000	5,500	24,000
Telephone and postage	8,000	2,000	8,000
Staff travel	23,000	3,500	20,000
Spring Conference	42,075		42,075
Seminars	2,000		2,000
NSFM Contributions to Programs	1,500		1,500
Special Projects	17,855		
New Office Move	-	10,000	
Salary Review	10,000		
Ken Simpson Memorial	1,500		1,500
Total Expenses	<u>1,513,890</u>	<u>342,224</u>	<u>1,515,033</u>
	-	(128,903)	104,482
		23%	100%
Government Programs			
SCCF Revenue		237,958	
SCCF Cost		237,958	
	-	-	-
DMAH Revenue		113,854	145,324
DMAH Cost		113,854	145,324
	-	-	-
ECC Reveue		93,528	124,285
ECC Cost		93,528	124,285
	-	-	-
CBBF Revenue		-	115,117
CBBF Cost		-	115,117
	-	-	-
Fund Nav Revenue		31,711	31,711
Fund Nav Cost		19,500	19,500
	-	12,211	12,211
Government Programs Net Impact on Budget	-	12,211	12,211
Net Budget	<u>-</u>	<u>(116,693)</u>	<u>116,692</u>

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