
***A report to the Nova Scotia Federation of Municipalities from Joe Feeney, Board Chair,
Property Valuation Services Corporation***

On behalf of the Property Valuation Services Corporation (PVSC) Board of Directors, it is my pleasure to present the following report to the Nova Scotia Federation of Municipalities at the 2023 fall conference.

This year, PVSC embraced the concept of “agility in action”, pivoting, re-prioritizing, and re-distributing resources and activities to respond to market shifts, increased operational activity, and devastating wildfires and floods. With an ever-changing and unpredictable landscape, PVSC will continue to be agile and adaptive to ensure it meets key timelines and delivers an accurate and defensible assessment roll to municipalities.

PVSC’s use of business intelligence tools, such as machine learning, has been indispensable in enabling nimble ways of working. Data modeling, market analyses, and predictive insights proactively prepared PVSC for different scenarios and identified opportunities for workflow automation.

Foundational to PVSC’s strategy is building a modern and sustainable workforce model that embraces innovative and collaborative methods of working. This “One-Team” approach allows PVSC to operate as a highly integrated and effective organization, ready for any challenge or situation.

Accountability, strong relationships, and timely engagement with municipalities are essential to PVSC’s success. In June, PVSC established Service Commitments which summarize PVSC’s activities and services under applicable legislation and services agreements and serves as a foundation for regular and open communication and information sharing between PVSC and municipalities. PVSC’s fulfillment of these commitments is provided each year in the Corporation’s [annual report](#).

PVSC has an immense commitment to quality and fiscal responsibility. Each year, the Board and PVSC staff go through a rigorous budgeting process, with the objective to keep municipal funding flat year over year, where possible. I am proud to say this objective has been achieved for several budgets.

After closely monitoring the organizational impacts of rising and sustained inflation, the Board, in its fiduciary duty to the Corporation, has approved a fiscal 2024-25 budget of \$19,442,205, which is comprised of \$17,882,884 in municipal unit recovery (a two-percent increase). The budget is also supported by a projected drawdown from PVSC’s Special Operating Reserve and other income from cost recovery and interest. The forecast for fiscal years 2026 and 2027 is for a two-percent increase in municipal unit recovery each year; however, the Board will remain responsive to future outlooks and circumstances as they unfold.

I want to acknowledge and express my gratitude for the purposeful and unwavering commitment PVSC’s Board and staff demonstrate in delivering results and services to Nova Scotia’s municipalities each day, as well as thank you, PVSC’s municipal clients, for your devotion to building and growing communities across the province.

Sincerely,
Joe Feeney